

May 21, 2008

Sale of stake in BENEX

TOKIO MARINE CAPITAL CO., LTD. (TMC) announced that it reached an agreement with Canadoil Group, a global manufacturer of fittings and specialty metal products, to sell entire stake of BENEX Corporation, a portfolio company of TMCAP2000 Limited Partnership which managed by TMC.

(1) Overview of BENEX Corporation

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|----------------------|---|
| Business: | Manufacturing and sales of fittings and other piping components |
| Established: | November 2001 |
| Head office address: | Sanno, Ota-ku, Tokyo, Japan |
| Representative: | Toshinori Kato |
| Capital: | 1,811 million yen (as of March 31, 2008) |
| Sales: | 17,366 million yen (Fiscal year 2007) |
| Number of employees: | 500 (as of March 31, 2008) |

(2) Overview of Canadoil Group

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|------------------------|--|
| Business: | Manufacturing and sales of pipes, fittings, cylinders and other specialty metal products |
| Established: | December 1972 |
| Head office address: | Bangkok, Thailand |
| Representative: | Giacomo Sozzi |
| Sales: | 251 million USD (Fiscal year 2007) |
| Number of employees: | around 2,000 (as of December 31, 2007) |
| Number of strongholds: | 12 (as of December 21, 2007) |

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