



February 1, 2021

T Capital Partners Co., Ltd.

## **T CAPITAL PARTNERS CLOSES MAIDEN INDEPENDENT FUND AT THE HARD CAP**

February 1, 2021 – T Capital Partners Co., Ltd. (“TCAP” or the “Firm”) is pleased to announce the final close of its sixth mid-cap focused Japan buyout fund, T Capital VI Limited Partnership (“Fund VI” or the “Fund”) on January 22, 2021 with ¥81 billion (c.US\$780 million) of aggregate commitments. Despite the challenging fundraising environment and with COVID-19 in the backdrop, the Fund was oversubscribed and surpassed its ¥70 billion target, closing at the hard cap within 6 months of its formal launch.

Fund VI's investors include prominent blue-chip LPs (banks, endowments, fund-of-funds, insurance companies, and public pension plans) from Asia, Europe and the US. Consistent with its prior funds, TCAP will continue its well-established strategy of investing in high quality business succession and corporate carve-out transactions, adopting a partnership approach to enable "good-to-great" transformation in its portfolio companies.

“We are sincerely humbled by the support and vote of confidence from our existing investors and are pleased to welcome new investors into the Fund, particularly as this is our first independent fund since the management buyout from Tokio Marine Group in October 2019,” said Koji Sasaki, President and Managing Partner of TCAP. “Leveraging our experience, industry expertise and resources, we will continue to explore attractive mid-cap buyout opportunities and endeavour to achieve envisioned growth plans in partnership with our portfolio companies.”

### **About T Capital Partners Co., Ltd.**

Formerly known as Tokio Marine Capital, TCAP is a Japanese private equity firm focused on mid-market buyout investments. Founded in 1991 and headquartered in Tokyo, the Firm has managed five funds, representing ¥133.6 billion (c.US\$1.2 billion) in aggregate capital commitments raised. In October 2019, TCAP completed a management buyout and successfully spun-out from Tokio Marine & Nichido Fire Insurance Co., Ltd., renaming the Firm to TCAP and becoming a fully-independent private equity manager owned by its Managing Partners.

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