

October 6, 2023 T Capital Partners Co., Ltd.

<u>Agreement announcement of TCAP's investment</u> in The Optical Business of Ricoh Industrial Solutions Inc.

T Capital Partners Co., Ltd. (President and Managing Partner: Koji Sasaki; hereinafter "TCAP") announced that TCAP and Ricoh Company, Ltd. (President and CEO: Akira Oyama; hereinafter "Ricoh") resolved and concluded a share transfer agreement on The Optical Business, a part of Ricoh Industrial Solutions Inc. (President and CEO: Hiroshi Takemoto; hereinafter "RINS"), which is a subsidiary of Ricoh, to a newly established company managed and operated by TCAP funds. The Optical Business mainly operates automotive stereo camera business and optical lens module business. We aim to close the share transfer transaction by the end of June 2024.

The Optical Business, as a core part of RINS, achieved inventing an automotive stereo camera, an essential system component of ADAS (Advanced Driver-Assistance Systems), by leveraging Ricoh-originated competitive optical technology, and its business has gained high evaluation in the automotive market. The optical technology also enables The Optical Business to accelerate the business of industrial stereo camera, which is now mainly supplied to forklifts. In addition, The Optical Business produces optical lens modules, which contain a cutting-edge technology of ultra-short throw lenses, and supplies them to the manufacturers of laser TV, PGU (Picture Generation Unit) and other devices.

TCAP, by fully leveraging its accumulated management skills and knowledge though our investments, plans to give proactive supports especially for human resource management and marketing and helps The Optical Business to achieve its value creation.

< Target Business Overview >

The Optical Business of Ricoh Industrial Solutions Inc. - operating automotive stereo camera business and optical lens module business.

Please contact the following for any additional information:

T Capital Partners Co., Ltd.

Phone: +81-3-5223-3516

- Masayuki Kuruma, Senior Director
- Kenta Suzuki, Senior Vice President
- Yusuke Takigawa, Senior Vice President