

Jun. 02, 2008  
Barneys Japan Co., Ltd.  
TOKIO MARINE CAPITAL CO., LTD.  
Sumitomo Corporation

### **Barneys New York to Open Store in Kobe**

Barneys Japan Co., Ltd. (head office: Shinjuku-ku, Tokyo; president: Naoki Nakamura), a joint subsidiary of TMCAP2005, the fund operated by TOKIO MARINE CAPITAL CO., LTD., (head office: Chiyoda-ku, Tokyo; president: Hideaki Fukazawa) and Sumitomo Corporation (head office: Chuo-ku, Tokyo; president: Susumu Kato), will open a flagship store in the former foreign settlement in Motomachi, Kobe, making it the fourth Barneys New York store in Japan. The store is scheduled to open in spring 2010, in a 17-story complex tentatively named the "Kobe Former Foreign Settlement Project," currently under construction on the site where Kobe Oriental Hotel once stood. The store will occupy from the first basement level to the second floor, a space of about 2,800 square meters (850 tsubo), and will sell apparel and sundry goods under the Barneys New York brand and other luxury import brands.

Barneys Japan obtained a master license from Barneys New York, Inc. (head office: New York State) in 1989 and currently operates three stores in the Tokyo metropolitan area in Shinjuku, Yokohama and Ginza. It has established a solid brand image as a specialty store\* unrivaled in Japan, through its unique interior displays, professional sales staff, distinctive selection of goods and so on. Following the success in the Tokyo metropolitan area, Barneys Japan is planning to open more stores, beginning with the Kobe store, which will be the first Barneys store in the Kansai region.

The site is located within the former foreign settlement, an area already populated many other luxury brand stores. Its suitability as a site was confirmed due to its compatibility with the image of Barneys New York as a mixture of classic and contemporary styles and it was thus determined to be the best site for the first store in Kansai region, which will be key in the transmission of the Barneys brand image in the area.

By offering an original selection of goods and high-quality service and providing shoppers with the unique "Barneys experience," we hope to attract a great number of sophisticated, fashion-oriented customers within the Kobe area.

Barneys Japan will further consider plans to open flagship stores in Tokyo, Nagoya, Osaka, Fukuoka and others, at the same time as preparing for other expansion, such as developing new types stores including small stores, outlets and others and launching online sales.

(\*) Specialty store

Large-scale luxury store which specializes in the sale of multiple rather than single categories of merchandise. Specialty stores are unique in that they are comparable with both department stores and large-scale select shops, the former in terms of the range of assortment, quality and actual size of store and the latter in terms of purchasing and sales methods under a unified concept and business model.

<Outline of Barneys Japan Co., Ltd.>

Corporate Name	:	Barneys Japan Co., Ltd.
Representative	:	Naoki Nakamura, Representative Board Director and President
Head Office	:	8 <sup>th</sup> floor, Shinjuku NS Building, 2-4-1 Nishi Shinjuku, Shinjuku-ku, Tokyo
Establishment	:	June 16, 1989
Primary Business Line	:	Men's and women's apparel
Fiscal Year	:	March-February
Employees	:	323
Stores	:	Shinjuku, Yokohama, and Ginza
Capital	:	¥4.99 billion (as of May 2008)

<Outline of Barneys Kobe Store>

Name	:	Barneys New York Kobe Store (tentative name)
Location	:	25, 24-2, Kyomachi, Chuo-ku, Kobe-shi
Transportation	:	6 min. walk from Kobe Line's Motomachi Station 4 min. walk from Kobe Municipal Subway Kaigan Line's Kyu-Kyoryuchi/Daimaru-mae Station
Floor Space	:	Approx. 2,800 square meters (850 tsubo)
Opening Date	:	Spring 2010 (scheduled)
Business Line	:	Men's and Women's apparel and shoes, sundry goods and others

**Inquiries**

TOKIO MARINE CAPITAL CO., LTD.

Tel: +81-3-5223-3516

E-mail: [komori@tmcap.co.jp](mailto:komori@tmcap.co.jp), [inoue@tmcap.co.jp](mailto:inoue@tmcap.co.jp)

Sumitomo Corporation

Corporate Communications Department

Tel: +81-3-5166-3100

E-mail: [press@sumitomocorp.co.jp](mailto:press@sumitomocorp.co.jp)