

September 24, 2015

To whom it may concern:

Acquisition of shares of Yamato Co., Ltd.

TOKIO MARINE CAPITAL CO., LTD. (TMC) today announced that TMC BUYOUT 7 Co., Ltd., a company held by TMCAP2011 limited partnership, an investment fund managed by TMC, reached an agreement to acquire all shares of Yamato Co., Ltd. (YAMATO).

YAMATO is one of the leading companies operating gift catalog business and handles in-house all of the operations from merchandising, catalog editing and sales/marketing, to customer services and logistics. Its unique merchandising, expertise to edit attractive catalog, and established order and distribution operations help develop its competitive position in the industry. YAMATO is also operating "antina gift studio", a retail and online shop, in which gift advisor offers high quality gift products selected from all over the world.

TMC intends to fully support its management and provide expertise and knowledge in businesses to expand corporate value of YAMATO.

< Overview of YAMATO >

Company name	:	YAMATO Co., Ltd. (www.ymt-yamato.co.jp)
Headquarter	:	1178-11 Toyoshinatakibe, Azumino-shi, Nagano, Japan
Representative	:	Hiroshi Arai, Chairman Tomonobu Yamamoto, President
Established	:	January 1984
Capital	:	60 million yen
Business	:	Wholesale and retail of gift products and gift catalog

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