

June 3, 2016

To whom it may concern:

TOKIO MARINE CAPITAL CO., LTD.

**Acquisition of shares of Izumi Products Company**

TOKIO MARINE CAPITAL CO., LTD. (“TMC”) today announced that TMCAP2011 Limited Partnership, an investment fund administered and managed by TMC, entered into a stock transfer agreement to acquire all shares of Izumi Products Company (“Izumi”) with WP1 Investment Limited Partnership managed by WISE PARTNERS, INC. and the Development Bank of Japan Inc.

Izumi is a company located in Matsumoto, Nagano Prefecture that manufactures and sells tools for electrical wiring and consumer electrical appliances. In its business of tools for electrical wiring, Izumi has developed the world’s first rechargeable hydraulic tools, featuring top-level technology that enables the safe output of ultra-high pressure despite the small size of the tools. Izumi is not only a strongly leading top manufacturer in Japan, but it also has high share in global markets including North America.

In its consumer electrical appliances business, Izumi has been strong in cutter blade manufacturing technology since its foundation, and last year it became the first company in the world to mass produce cutters with a press processing automatic line. In Izumi’s mainstay electrical shavers, as the only manufacturer capable of producing all three types of shaver blades in its foil, rotary, and “Cleancut” products, Izumi not only offers its in-house brand series “Vidan” in Japan, but it has also deployed products targeted at the global market in the same manner as tools for electrical wiring, for example serving many years as an OEM supplier for the “Remington” brand that has the second highest share in the US market.

Izumi is currently pursuing an aggressive business strategy that consists of expanding its product fields through the ongoing development and introduction of new products, improving its share in the European and Chinese markets, and developing new markets in emerging countries including those in Asia. TMC aims to encourage the further growth of Izumi and increase its corporate value together with the management team by actively providing the management know-how TMC has accumulated through many investments in the manufacturing industry together with personnel and funding support, implementation support for M&As, etc., and its business network as a member of the Tokyo Marine Group.

[Overview of Izumi]

Company name: Izumi Products Company (<https://www.izumi-products.co.jp/>)

Headquarters: 3039 Sasaga, Matsumoto, Nagano, Japan

Representative: CEO Juichiro Shima

Capital: 750 million yen

Business: Manufacture and sale of tools for electrical wiring and consumer electrical appliances

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